

MAY 16 4 32 PM 1955

Mortgage of Real Estate

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

THIS MORTGAGE, made this 16th day of May, 19 55, between
Sarah L. Hingson

hereinafter called the mortgagor and SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED, with its principal office in the City of Roanoke, Virginia, hereinafter called the mortgagee.

WITNESSETH:

WHEREAS the mortgagor in and by his certain promissory note in writing, of even date herewith is well and truly indebted to the mortgagee in the full and just sum of Twelve Thousand DOLLARS (\$12,000.00), with interest thereon at the rate set out in said note, due and payable as follows: in equal monthly installments commencing on the 10th day of June, 19 55, and a like amount on the 10th day of each successive month thereafter, which payments shall be applicable first to interest and then to principal, with the balance of principal and interest, if not sooner paid, due and payable on the 10th day of May, 19 55.

AND WHEREAS it is mutually agreed that the security of this mortgage shall extend to and cover any additional loan made by the mortgagee to said mortgagor or any of his successors in ownership of the real estate hereby conveyed; provided, that the total indebtedness to be secured hereby shall not exceed the original face amount of this mortgage and, provided further, that the maturity of such additional debt shall not be later than the time specified for the payment of the original debt secured hereby. This paragraph shall not, however, in any way restrict advancements for taxes and insurance premiums provided for elsewhere in this mortgage. It is further mutually agreed that upon breach of any warranty against encumbrances contained in any application for an additional loan the mortgagee may declare all notes secured hereby immediately due and payable and may foreclose this mortgage.

NOW, THEREFORE, the mortgagor, in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to him in hand paid by the mortgagee at and before the sealing and delivery of this mortgage, the receipt of which is hereby acknowledged, by these presents hereby bargains, sells, grants and releases unto the said SHENANDOAH LIFE INSURANCE COMPANY, INCORPORATED:

ALL that piece, parcel or lot of land situate, lying and being in the County of Greenville, State of South Carolina, Austin Township, tract six (6) miles from the City of Greenville and about one (1) mile north of Mauldin, located just West of the Greenville-Laurens Highway, known as Tract Number 1 of the property of Dorothy Daves Howard, as shown on a plat of said property made by W. J. Middle, Surveyor, January, 1947, and recorded in the R. M. C. Office for Greenville County, South Carolina in Plat Book Q at Page 113 and containing 2.1 acres, more or less, and according to a recent survey by T. C. Adams, Engineer, has the following metes and bounds, courses and distances, to-wit:

BEGINNING at an iron pin on the Northwest side of Knollwood Drive being the joint corner of property mortgaged and property owned by Forrester, the said point of beginning being 808.7 feet to Laurens Road; and running thence with the Northwest side of Knollwood Drive S 44-15 W 227 feet to an iron pin being the joint corner of property mortgaged and property owned by Mrs. D. D. Howard line N 51-20 W 409 feet to an iron pin in line with Forrester property; thence with Forrester property N 43-30 E 263.8 feet to an iron pin; thence continuing with the line of the Forrester property S 45-30 E 408 feet to the beginning corner.

This being the same property conveyed to the Mortgagor by Deed of even date of Walter B. Hildebrandt, and to be recorded herewith.

[Handwritten signatures and notes at the bottom of the page, including names like "Sarah L. Hingson" and "Walter B. Hildebrandt".]

RECORDED AND CANCELLED ON RECORD
1955
S. C. FOR GREENVILLE COUNTY, S. C.
APR 20 1955